*[Data that has been automatically pre-filled in the templates for the cover notes is based on the operational arrangements which have last been updated on 2024-03-22. Should the respective CID and/or operational arrangements have been amended in the meantime, please reach out to ECFIN-RECOVER.]*

*[DATE]*

*[AUTHOR (Organisation, not name)]*

**LV-C[C1]-I[1-2-1-1-i-] Improving the energy efficiency of multi-apartment buildings and transition to renewable energy technologies**

**LV-C[C1]-I[1-2-1-1-i-]-T[8] Approved projects representing at least EUR 40 097 400**

**Date of completion:** **Q3 2024**

**1) Context: description of the measure and relevant context from the CID annex** [text in full from the English version]

The general objective of this measure is to improve the energy efficiency of buildings. As energy consumed in the buildings sector accounts for up to 40% of the final energy consumption, the measure is expected to reduce the impact on the environment and contribute to climate change mitigation. Another aim is to reduce energy bills for inhabitants and increase the level of security of energy supply. Other specific objectives include reducing the level of energy poverty and supporting employment. This measure specifically focuses on multi-apartment buildings. The measure consists of a support programme for energy renovation in multi-apartment buildings. It shall take the form of a financial instrument (loan) with a capital discount of up to 49 % of the amount of the loan. Aid shall only be available for buildings where the project is expected to achieve at least 30 % energy savings. The measure shall be implemented from 1 September 2021 until 31 August 2026.

**2) Copy of the milestone/target wording** [text in full from the English version]

| Seq.num | Measure (reform or investment) | Milestone/Target | Name | Qualitative indicators (for milestones) | Quantitative indicators (for targets) | | | Indicative timetable for completion | | Reporting and implementation responsibility | Description of each milestone and target |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Unit of measure | Baseline | Goal | Quarter | Year |
| 8 | C1.1-2-1-1-i- Improving the energy efficiency of multi-apartment buildings and transition to renewable energy technologies | Target | Approved projects representing at least EUR 40 097 400 |  | EUR | 0 | 40097400 | Q3 | 2024 | Ministry of Economics | Approved projects by Altum representing at least EUR 40 097 400. Approval is undertaken by the development finance institution Altum. |

Verification mechanism:

A summary document duly justifying how the target (including all the constitutive elements) was satisfactorily fulfilled, with appropriate links to the underlying evidence including: a list of approved projects and their amounts.

Further specification: (if relevant)

**3) List of key evidence provided in FENIX**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Identifier [same as in FENIX] | Name of the evidence.  For legal acts please provide the full legal reference and date of entry into force | Short description | Link to the requirements below |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |

**4) Detailed justification**

*[Explain clearly how the achievement of the milestone/target is demonstrated by the evidence provided,* ***covering ALL elements of the milestone/target and the elements of the measure description that are directly or indirectly linked to the milestone/target’s requirements.***  *(e.g. the fact that (i) a certain institution had (ii) to accomplish something (iii) in a certain way in order (iv) to achieve a certain goal (v) by a certain date). Please provide* ***a clear link between all the below elements and the one or more evidence items listed above.***

Requirement 1: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 2: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 3: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

[…]

Contribution to the achievement of other elements from the measure description: [evidence related to the elements that are not directly addressing the M/T but in the measure, where relevant]