*[Data that has been automatically pre-filled in the templates for the cover notes is based on the operational arrangements which have last been updated on 2024-03-22. Should the respective CID and/or operational arrangements have been amended in the meantime, please reach out to ECFIN-RECOVER.]*

*[DATE]*

*[AUTHOR (Organisation, not name)]*

**LV-C[C3]-I[3-1-1-3-i-] Investments in business public infrastructure for the development of industrial parks and areas in regions**

**LV-C[C3]-I[3-1-1-3-i-]-T[95] Letters of intent/contracts concluded**

**Date of completion:** **Q4 2025**

**1) Context: description of the measure and relevant context from the CID annex** [text in full from the English version]

The general objective of this investment is to support the infrastructure of industrial zones and attract investors and firms to Latvia’s regions outside Riga helping to create high added-value and exportoriented jobs and to reduce the development divide between Riga region and the rest of the country. The measure consists of the adoption of a support programme for the development of industrial parks and territories in the regions; tendering and awarding contracts for the development of industrial parks to specific beneficiaries who have developed an industrial territory or park development strategy or business plan; signing at least four letters of intent or contracts with internationally recognised industrial park operators and/or potential tenants providing for the attraction/execution of additional private sector investments of at least EUR 85 700 000. Finally, the measure includes the completion of the construction of at least four industrial parks of national importance in the regions, including the establishment of necessary utility connections (including heating, water and sewerage, electricity), renewal or installation of access roads near industrial areas, as well as the development of buildings intended for commercial purposes and their related infrastructure. As a result of the measure, at least 328 new jobs with average salaries exceeding the average salaries in the respective economic sector shall be created. In order to ensure that the measure complies with the ‘Do no significant harm’ Technical Guidance (2021/C58/01), the eligibility criteria contained in terms of reference for upcoming calls for projects shall exclude the following list of activities: (i) activities related to fossil fuels, including downstream use21; (ii) activities under the EU Emission Trading System (ETS) achieving projected greenhouse gas emissions that are not lower than the relevant benchmarks22; (iii) activities related to waste landfills, incinerators23 and mechanical biological treatment plants24; and (iv) activities where the long-term disposal of waste may cause harm to the environment. The terms of reference shall additionally require that only activities that comply with relevant EU and national environmental legislation may be selected. The implementation of the investment shall be completed by 31 August 2026.

**2) Copy of the milestone/target wording** [text in full from the English version]

| Seq.num | Measure (reform or investment) | Milestone/Target | Name | Qualitative indicators (for milestones) | Quantitative indicators (for targets) | | | Indicative timetable for completion | | Reporting and implementation responsibility | Description of each milestone and target |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Unit of measure | Baseline | Goal | Quarter | Year |
| 95 | C3.3-1-1-3-i- Investments in business public infrastructure for the development of industrial parks and areas in regions | Target | Letters of intent/contracts concluded |  | Number | 0 | 4 | Q4 | 2025 | Municipalities of Ministry of Environmental Protection and Regional Development, Ministry of Economics, Investment and Development Agency of Latvia, Central Finance and Contracting Agency | At least four letters of intent/contracts signed with internationally recognised industrial park operators and/or potential investors by attracting/carrying out non-financial investments of at least EUR 85 741 349. The selection criteria shall ensure that the selected projects comply with the ‘Do no significant harm’ Technical Guidance (2021/C58/01) through the use of an exclusion list and the requirement of compliance with the relevant EU and national environmental legislation. |

Verification mechanism:

A summary document duly justifying how the target (including all the constitutive elements) was satisfactorily fulfilled, with appropriate links to the underlying evidence. This document shall include as an annex the following documentary evidence: a) a copy of the four letters of intent/contracts signed with internationally recognised industrial park operators and/or potential investors to carry out non-financial investments of at least EUR 85 741 349; b) an extract of the official documents containing the selection criteria that ensure compliance with the ‘Do no significant harm’ Technical Guidance (2021/C58/01), as specified in the CID Annex and the requirement of compliance with the relevant EU and national environmental legislation. In the cases of ETS installations, this document shall contain the following information: 1) Installation ID/Aircraft Operator ID in the European Union Transaction Log (EUTL) as established by Art. 5 of the Commission Regulation (EU) 389/2013; 2) The projected level of GHG emissions per unit of product for awarded projects with activities under the EU ETS; 3) Brief description of the project and technologies used.

Further specification: (if relevant)

**3) List of key evidence provided in FENIX**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Identifier [same as in FENIX] | Name of the evidence.  For legal acts please provide the full legal reference and date of entry into force | Short description | Link to the requirements below |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |

**4) Detailed justification**

*[Explain clearly how the achievement of the milestone/target is demonstrated by the evidence provided,* ***covering ALL elements of the milestone/target and the elements of the measure description that are directly or indirectly linked to the milestone/target’s requirements.***  *(e.g. the fact that (i) a certain institution had (ii) to accomplish something (iii) in a certain way in order (iv) to achieve a certain goal (v) by a certain date). Please provide* ***a clear link between all the below elements and the one or more evidence items listed above.***

Requirement 1: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 2: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 3: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

[…]

Contribution to the achievement of other elements from the measure description: [evidence related to the elements that are not directly addressing the M/T but in the measure, where relevant]